

Extension of Time to File Franchise and Excise Tax Returns

[Public Chapter 786 \(2004\)](#)

Franchise
and Excise
taxes notice
#04-12

Effective for tax years ending on or after July 1, 2004, Public Chapter 786 gives taxpayers additional options for filing an extension request.

An extension of time to file the franchise and excise tax return will be granted for 6 months if the taxpayer has paid at least 90% of the tax liability for the tax year by the statutory due date of the return.

An extension request can be made using one of the following options:

- If the 90% payment requirement has been met by the statutory due date of the tax return, the taxpayer is not required to file the state extension form by the due date; however, the taxpayer must file the state form [\(FAE 173\)](#) or a copy of the federal extension form with the tax return. The return must still be filed by the extended due date.
- If a payment is due and the taxpayer does not file its federal return on a consolidated basis, then the taxpayer may use either the state extension form or a copy of its federal

extension to file with the payment. The form must be filed with the extension payment on or before the original due date of the return.

- If a payment is required and the taxpayer files its federal return as part of a consolidated group, the taxpayer must use a state extension form for each member of the consolidated group. Each form must be filed with the appropriate extension payment on or before the original due date of the return.

Forms are available on the Department of Revenue's Web site. If you have any questions about this notice, you may contact the department. Tennessee residents outside the Nashville calling area may call our statewide toll-free number at (800) 397-8395. Callers from Nashville or out-of-state may dial (615) 253-0700. You can access additional information on our Web site at www.Tennessee.gov/revenue.

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